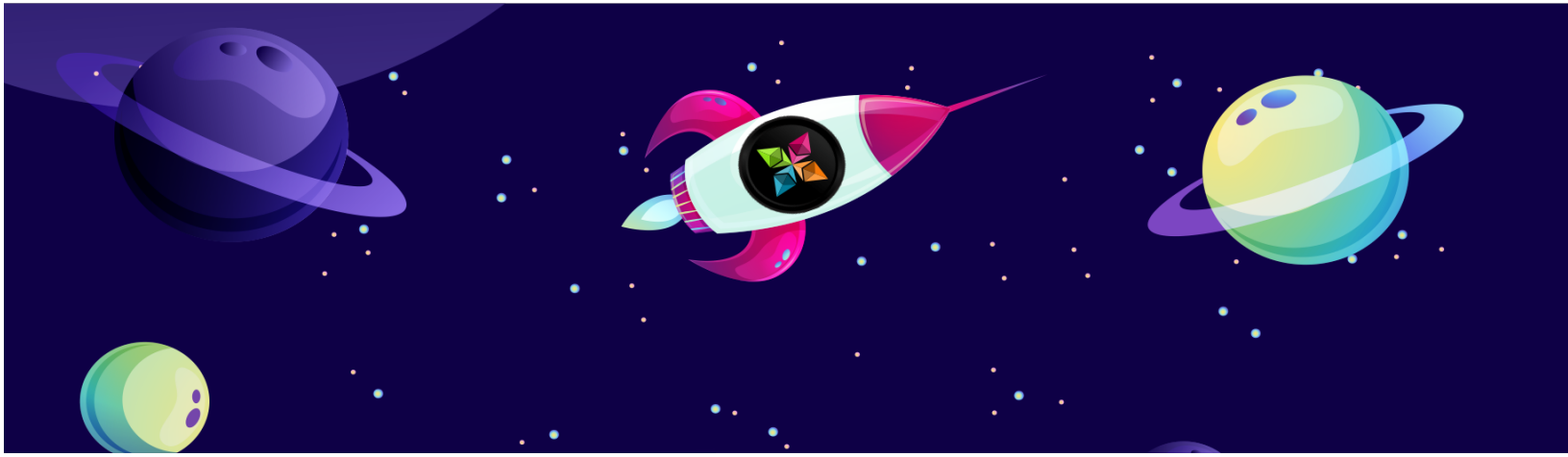


Migration to v2 (Important Notice)

Hey EFT Fam! In continuation of our announcement dated 29th January, 2022 with respect to migration of Smart Contract for EFT from v1 to a better more secured v2, please find below some details about the process we will follow:-

The EFT balance of holders will be replaced with an equal amount of v2 using the migration tool.

There will be no manual airdrop for any of the holders to make sure there is full accountability for v2 migration and no manipulation can be done in distribution of the v2 tokens.

Important Points to bear in mind before the migration:

- To disable trading in v1 we will increase the tax percentage to 101% so that no transaction either buying or selling can be made successfully. Once v1 trading is stopped, there will be no rewards paid to holders for v1.

- The entire record of existing holders from bscscan will be downloaded as soon as trading of v1 is stopped and the same number of v1 tokens will be sent to the migration address so that 1:1 swap can be done. We will also match the Dead Wallet and burn v2 tokens with the same quantity along with locking of balance tokens which are required for later stages in staking pool, exchange listing, and burn plan, etc.

- Once the Deployer Address of v1 will start receiving old tokens from migration, it will be used to drain liquidity from v1 contract, as there is no other option to remove liquidity from v1 due to the fact that liquidity is locked for 5 years in v1.

- Next, we will add the (v1) liquidity to v2 with the same price where trading was stopped on v1 and then trading will be enabled in v2. Time for v2 launch/trading will be announced on official twitter handle and telegram only.

- We request all the holders to make sure they will check the dashboard for any claimable rewards and claim the same before migrating their tokens using the migration tool. Once migration is done they will not be able to claim any pending rewards.

- We also request holders having a wallet with maximum limit of approx 1% to split their v2 EFT at the time of migration to multiple wallets so that later when staking is live they can claim staking rewards without any problem.

We will release all the details of burns, locks in v2 which can be verified via bscscan.com

We will use an extremely simple but effective process to migrate all the v1 tokens to v2 EFT. By using migration tool holders are not required to send v1 to any other wallet or wait for v2 to get airdropped. They can simply visit the link which we will provide and follow the below mentioned process:

i. Visit the migration tool page (We will share the link in official announcement and also video tutorials will be available)

ii. Connect the wallet in which you currently hold v1 EFT to the migration tool. We assure that this is a 100% safe 3rd party tool specially designed for this purpose.

    For this purpose we have already entered into a partnership with Everrise Project to provide migration tool for EFT Holders

iii. You can then select v1 EFT and how many tokens out of your total v1 EFT bag you want to migrate in that particular step. You can migrate in parts if you wish to and at the same time they can decide to receive v2 EFT in a new / other wallet as well.

iv. Once a migration transaction is confirmed by paying small on-chain gas fees (perks of BSC!!), you will receive v2 EFT and v1 EFT will go back to the EFT deployer wallet. We reiterate that the migration is 1:1 i.e. you get the same number of v2 EFT.

v. Import new Contract Address (Will be shared once migration is started)

If anyone has decided to migrate in batches, the transactions can be verified on bscscan all v1 EFT has been swapped for v2 EFT.

Kindly note this will be 1 : 1 migration so holders will receive the same number of v2 EFT as the amount of v1 they choose to migrate.

Please note that once v2 is live for trading, only those wallets which contain the v2 tokens after migration will be eligible for the dividends/rewards. Thus, make sure to migrate as soon as the migration tool is live!